



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 29, 2006

### **H.R. 5057**

#### **A bill to authorize the Marion Park Project and Committee of the Palmetto Conservation Foundation to establish a commemorative work on federal land in the District of Columbia and its environs to honor Brigadier General Francis Marion**

*As ordered reported by the House Committee on Resources on June 21, 2006*

H.R. 5057 would authorize a nonprofit organization to establish a commemorative work honoring Brigadier General Francis Marion. CBO estimates that implementing H.R. 5057 would have no significant impact on the federal budget. Enacting the legislation would affect revenues and direct spending, but we estimate that such effects would not be significant.

H.R. 5057 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

H.R. 5057 would authorize the Palmetto Conservation Foundation to establish the monument to the Revolutionary War hero on federal lands in Washington, D.C., subject to the requirements of the Commemorative Works Act (CWA) and without the use of federal funds. Under the CWA, any entity that receives a permit to construct a memorial in the District of Columbia or its environs must deposit an amount equal to 10 percent of the memorial's estimated construction cost in the U.S. Treasury. The funds deposited are then available without further appropriation for maintenance and preservation of the structure.

Based on information provided by the National Park Service, CBO estimates that the federal government would collect a deposit from the nonprofit organization of less than \$100,000 once the memorial has been built. Based on the history of similar commemorative projects, we expect that the deposit would not be received for several years, and spending of any amounts received would be minimal in any fiscal year. The bill also would require the organization to pay the Treasury any amounts that it collects from contributors in excess of construction costs, but CBO estimates that no such amounts would be paid.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.